

WORK COMPLETED WITHIN THE FISCAL YEAR 2023-2024

The Internal Revenue Department continues implementing more features to be a modernized tax administration system. During this period, key achievements were as follows:

- ◆ e-Registration Management System has been uniformly implemented since 23-5-2023 for the company, organization, non-government organization and individual entrepreneurs.
- ◆ Aung Bar Lay Online Lottery System was launched on 8-6-2023 in order to allow the public to be able to purchase the tickets conveniently and easily at the set price through Aung Bar Lay Online Application anytime, anywhere.
- ◆ Pay As You Earn (PAYE) Management System was implemented in October 2023 to calculate the amount of income tax payable on salaries earned by non-resident citizens in foreign currency.
- ◆ Tax Revenue Management System (TRMS) upgrade procedures are being carried out by the Project Core Team with skilled staff members from relevant sectors.
- ◆ Starting from 59th Aung Bar Lay Lottery Drawing Ceremony, an International-level Air Blow Digital Machine has been using in place of drawing letters and number balls from wooden barrels manually.
- ◆ Eighteen tax education programs were provided through Tax Education Programs which broadcast on MRTV Radio every Thursday.
- ◆ In order to raise the public awareness and compliance, four Notifications, one Instruction, seven Directives, two Standard Operation Procedures, four Publications and twenty-eight Pamphlets which are related to Tax Laws were published on Ministry of Planning and Finance's website and IRD's website.
- ◆ Twelve Announcements and Notices were notified in National Newspaper for the public awareness.

OPERATIONS REVIEW FOR 2023-2024

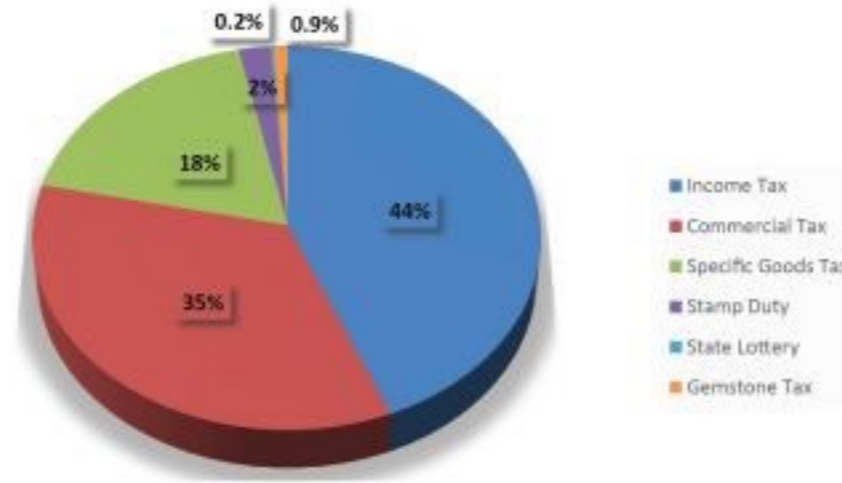
Income Tax is the main source of tax revenue, accounting for 44 per cent of total collection and collection amounted to 3,890.4 billion kyats in this Fiscal Year.

Commercial Tax and **Specific Goods Tax** accounted for 35 per cent and 18 per cent of IRD collection respectively while collections of commercial tax amounted to 3,074.4 billion kyats and Specific Goods Tax amounted to 1,625 billion kyats.

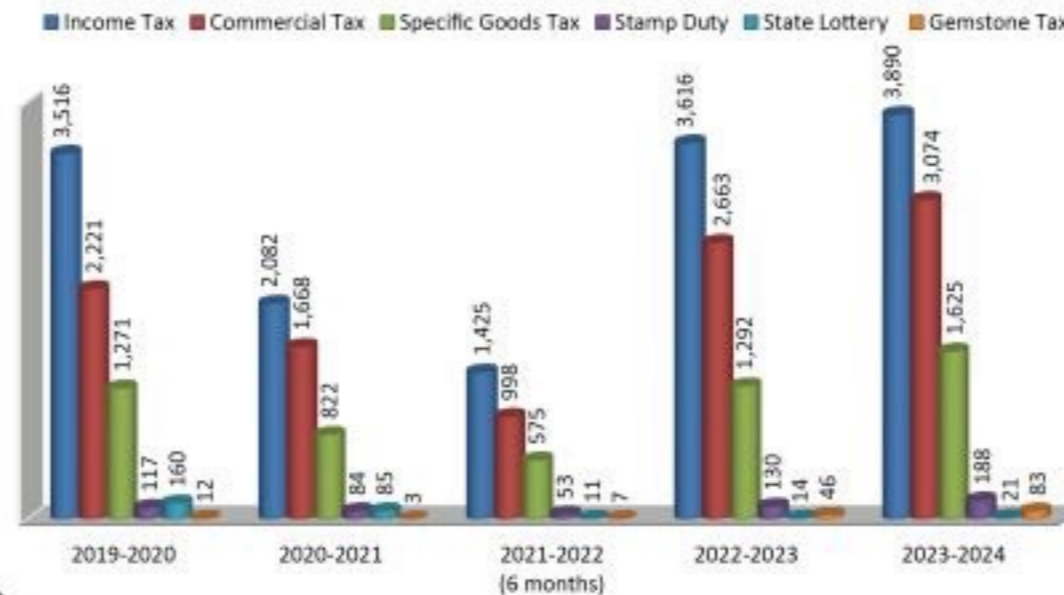
Stamp Duty on documents amounted to 187.7 billion kyats and accounted for 2 per cent of IRD's collection.

The tax from **State Lottery** and **Gemstone Tax** collections amounted to 20.9 billion kyats and 83.3 billion kyats respectively, contributing 0.24 per cent and 0.94 per cent of collection in 2023-2024.

Revenue Collected by Tax Type



Tax Collection by Tax Year (in Kyat Billion)



**2024
ANNUAL
REPORT**

Annual Report
for Tax Year 2024

October 1
2024

MESSAGE FROM THE DIRECTOR GENERAL



This report highlights tax performance of the Internal Revenue Department (IRD) for the period from 1st April 2023 to 31st March 2024. During this period, IRD has implemented tax reform processes in addition to providing technology-based tax services by respective sector, making it easier and more convenient for taxpayers.

In the technology-based tax service sector, IRD has implemented e-Registration Management System and Pay As You Earn (PAYE) Management System to facilitate the calculation of income tax on the salaries earned by resident citizens in foreign currency.

During the 2023-2024 Fiscal Year, Aung Bar Lay Online Lottery System has been launched and the public can purchase the tickets easily through online at any location. Starting from the opening of the 59th Aung Bar Lay Lottery Drawing Ceremony, the prizes have been drawing with the system of an international level Air Blow Digital Machine instead of the system of picking letters and number balls from wooden barrels manually.

Moreover, knowledge-sharing programs have been providing to inform the taxpayers about the tax reform process in a timely manner. Tax education programs broadcast weekly on Myanmar Radio and Television (MRTV).

IRD continues to strive for better tax services and performances for all citizens of Myanmar as well as trying our best to develop a modernized tax administration system and, to recognize and honor all the staff and taxpayers who are making significant efforts to ensure the right amount of tax revenues for the state despite challenges.

Mya Mya Oo
Director General
Internal Revenue Department

OUR STRATEGIC PLAN

Our Vision

"We will be a modern organization that acts with integrity and is recognized internationally as a highly effective tax administration."

Our Mission

"To make taxpayers willingly pay tax as good citizens, by delivering quality service in order to maximize revenue for the prosperity of the people."

Our Goals

- Maximize revenue
- Broaden the tax base
- Improve and maintain compliance
- Modernize tax administration

Our Objectives

- Improve integrity, transparency and accountability
- Update our tax laws
- Improve the structure of IRD for better management
- Improve our communication and change management processes
- Develop our people and recruit qualified staff
- Modernize our processes and procedures
- Improve the services we provide to taxpayers and take strong enforcement action on those who do not comply
- Introduce a modern, world-standard information technology system
- Progressively introduce self-assessment into the Myanmar tax system

Our values

- Professionalism
- Integrity
- Collaboration
- Service Delivery
- Valuing people
- Commitment

Our Organization

Ministry of Planning and Finance, Internal Revenue Department

