

Republic of the Union of Myanmar
State Administration Council
The Law Amending the Union Taxation Law, 2024
(State Administration Council Law No. 54/2024)
The 9th Waning of Wagoung 1386 ME
(28 August 2024)

The State Administration Council hereby enacts this Law under section 419 of the Constitution of the Republic of the Union of Myanmar.

1. This Law shall be called the **Law Amending the Union Taxation Law, 2024**.
2. This Law shall come into force from 1 October 2024 to 31 March 2025.
3. The expression “Pure gold (standard gold bars, gold blocks, gold coins)” in Sr. no. 39 of schedules of the Commercial Tax Law of subsection (a) of section 14 of the Union Taxation Law, 2024 shall be deleted.
4. Subsection (i) of section 14 of the Union Taxation Law, 2024 shall be substituted as follows:

“(i) The commercial tax shall be charged three percent on the sale proceeds of the pure gold (standard gold bars, gold blocks, gold coins) and the jewellery made of gold, and also their landed value for importation. Provided that the commercial tax paid for the pure gold (standard gold bars, gold blocks, gold coins) and the jewellery made of gold at the time of purchase in the country or importation from the foreign country shall not be set off from the commercial tax to be paid for them at the time of selling in the country or exporting to the foreign country.”

I hereby sign this under section 419 of the Constitution of the Republic of the Union of Myanmar.

(Sd.) Min Aung Hlaing
Senior General
Chairman
State Administration Council